

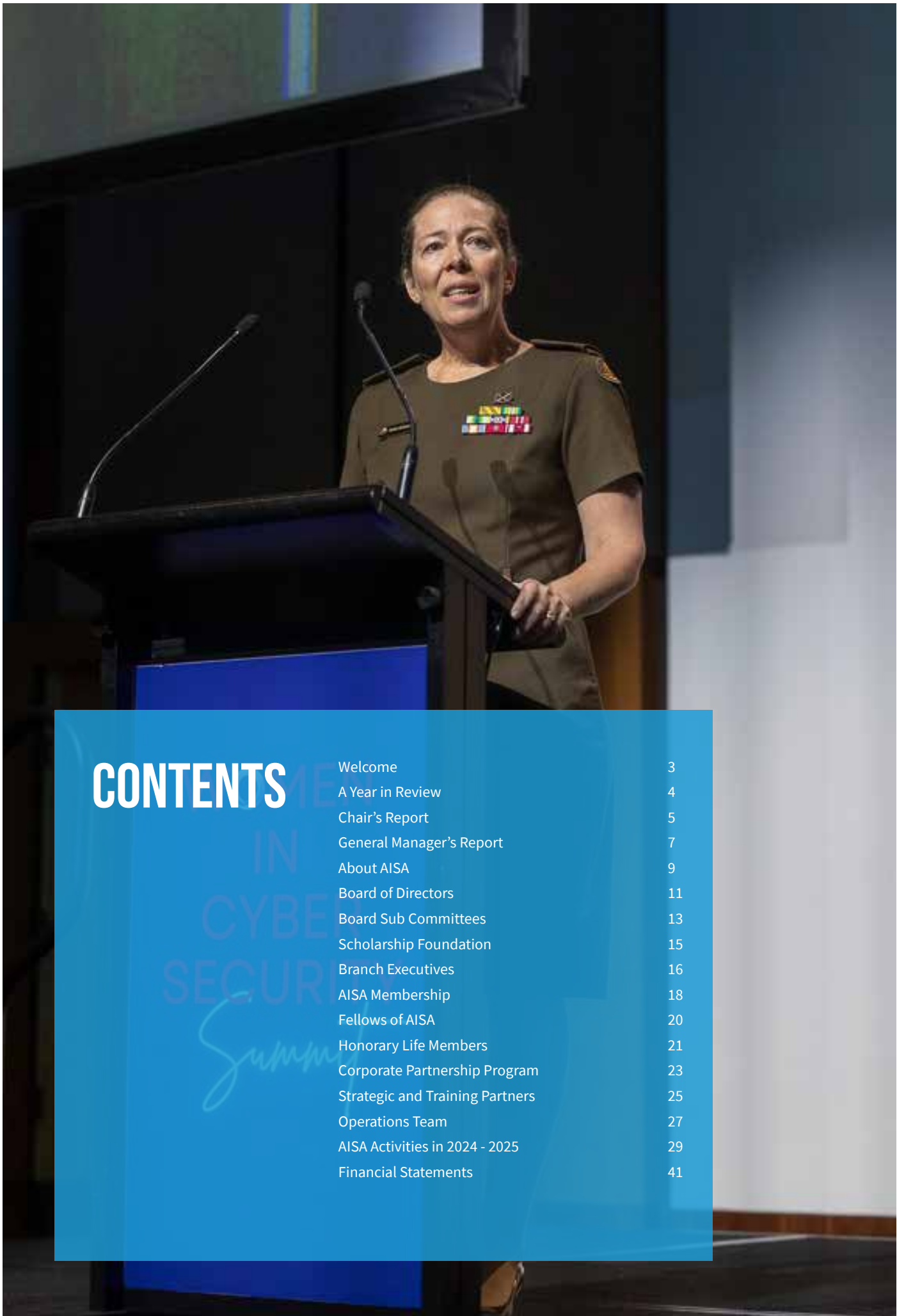
2025

# ANNUAL REPORT

Working to advance the  
digital security and safety of  
Australians and Australia.

CONNECTING, PROVIDING LEARNING OPPORTUNITIES AND  
ADVOCATING FOR OVER **14,000+** MEMBERS





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Welcome to AISA's 2024 - 2025

# ANNUAL REPORT



**14,000+ MEMBERS**



THIS ANNUAL REPORT COVERS THE ACTIVITIES OF THE AUSTRALIAN INFORMATION SECURITY ASSOCIATION FOR THE FINANCIAL YEAR 1 JULY 2024 TO 30 JUNE 2025.

This report has been prepared to the standards in a manner that is appropriate for our size and operations and in accordance with our statutory obligations. The principal audience for this report is our members, although it includes information that may be of value to a broad range of stakeholders.

The Board acknowledges its responsibility for the integrity of the Annual Report and has been involved in its development.

#### **Financial statements**

Our statutory financial statements for the year ended 30 June 2025 are included in this report on pages 41 to 65 . These statements have been prepared in accordance with the Accounting Standards, Interpretations, and other requirements of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. There are no material exclusions in our reporting. There have been no significant changes to our size or ownership from previous reporting periods.

#### **Acknowledgement of Country**

We acknowledge the traditional owners and custodians of country throughout Australia and acknowledge their continuing connection to land, waters and community.

We pay our respects to the people, the cultures and the elders past, present and emerging.

# A YEAR IN REVIEW



**14,148**

Members (FY24: 12,846)



**106**

Member events and professional development sessions held across Australia



**88**

Members completed ISC2 certification



**356**

Attended the inaugural Women in Cyber Summit

**CYBERCON**

**6,659**

Delegates attend the Australian Cyber Conference in Canberra and Melbourne



**3,000+**

Flat White coffees served at our SEC days across Australia



**1,925**

Attended SEC days across Australia



**4**

Scholarship Foundation recipients announced



**530+**

Downloads of the Cyber Voices podcast per month



**38**

Awarded Honorary Life Membership or became a Fellow of AISA

# CHAIR'S REPORT



Michael Burchell  
AISA Chair, Board of Directors

On behalf of the Board, I am pleased to present the 2025 Annual Report. This year has been incredibly successful, building on the foundations of previous years. Our unwavering focus on strong governance and financial sustainability has ensured the association is well positioned to seize future opportunities and challenges, while continuing to deliver exceptional services to our members.

The prominence of information and cyber security in headlines and dining tables around the world reflects the continuous evolution and increasing sophistication of threat actors. In this landscape, the expertise of our members and the function of the association are more vital than ever to Australia's national interest. Our resolve is firm: AISA will continue to be at the forefront of the national challenge to foster a secure and cyber resilient future for Australia.

I'd like to take the opportunity to list out some of the significant accomplishments for the Association in 2025:

- A major highlight this year was the awarding of the first Scholarship Fund grants to four exceptional young women. These recipients have already distinguished themselves as incredible, active contributors to the industry. Building on this success, we were proud to officially open the second application round at Cyber Con, and we eagerly anticipate supporting the next cohort of future leaders.
- Throughout the year, our state presence strengthened significantly. We held highly successful branch events across all states, resulting in a substantial rise in both membership and attendance. This local momentum was further amplified by the successful delivery of

one-day security events across the branches, which saw excellent participation.

- At the national level, our two flagship conferences continued their impressive growth trajectory, not only increasing in size but also achieving international recognition. This was evidenced by the strong, increased engagement from delegates and corporate partners traveling from overseas.
- We initiated the consultation process for the development of the next five-year strategy, which will serve as the guiding blueprint for the association's continued growth. By prioritising member input in this process, we ensure that our strategic initiatives remain directly responsive to the interests of our membership.
- AISA has continued to significantly strengthen and enhance its relationships with both federal and state governments. Our proactive involvement included sustained contributions to the Horizon Two consultation discussions, effectively integrating the views and feedback of our members into the national conversation.
- Our strategic expansion of both domestic and international partnerships continued this year, significantly raising AISA's global profile.

Through key international agreements, we have successfully positioned AISA as the essential point of contact for global inquiries regarding cyber security, privacy, and establishing business operations in Australia. This was underscored by our role as the official partner with Austrade, where AISA co-hosted the successful Austrade RSA trade and investment program.

Our accomplishments this year are a testament to our collective strength. They simply would not have been possible without the tireless dedication of our operations team, the incredible support of over 400 volunteers and crucially, the trust of our members. To every one of you, I extend my deepest and most sincere gratitude.

Moving forward, we remain strategically focused on deepening value for our members while continuing to lead the cyber security sector. This leadership will be driven by core initiatives in workforce development, public outreach, and focused advocacy. I am confident that our combined effort and clear determination will secure continued, significant success.

Thank you for your ongoing commitment and engagement and service to our industry. I invite you to explore the annual report and celebrate the significant strides we have made together.

## VISION

AISA's vision is for a world where all people, businesses and governments are educated about the risks and dangers of cyberattacks and data theft, and are able to protect themselves.

## MISSION

Make the digital world a safer place.

## ACTIVITIES

Membership – the Peak Body for Cyber Security.

Education – We deliver exceptional, sustainable events and training designed to showcase world-class talent and foster community.

Policy leadership – We advocate for best practice cyber security for all Australians.

# GENERAL MANAGER'S REPORT



Megan Spielvogel  
General Manager

It is with great pride that we present this report on the AISA's activities and achievements for the financial year ending 30 June 2025. This has been a year of significant growth, innovation, and community building as we continue to fulfill our mission as Australia's peak industry body for information and cyber security professionals.

Our community has grown substantially, reaching over 14,000 members across Australia. This milestone reflects the increasing recognition of AISA's value proposition and the growing demand for professional cyber security support and networking opportunities. Our members span the full spectrum of the profession, from seasoned practitioners to emerging talent, and include specialists in privacy, law, and risk management.

Our branch network continues to be the backbone of our community engagement

strategy. With active branches in Sydney, Melbourne, Canberra, Brisbane, Perth, Adelaide, Darwin, and Hobart, plus our innovative 'cloud' branch for remote and international members, we have maintained our commitment to accessibility and inclusivity. Monthly branch meetings have consistently attracted diverse audiences, fostering the cross-pollination of ideas and practices that strengthen our national cyber security posture.

The Australian Cyber Conference Melbourne, held from 26-28 November 2024 at the Melbourne Convention & Exhibition Centre, was our signature event for the year. Under the theme "Future is Now," we brought together leading minds in cyber security for three days of intensive knowledge sharing, networking, and thought leadership. The conference featured distinguished keynote speakers including Joe Sullivan and Jose Hernandez, with Geoffrey Robertson KC providing crucial insights into the legal

dimensions of cyber security.

The conference format successfully balanced formal presentations with interactive elements, including live demonstrations, panel sessions, and our popular Block Party networking event along South Wharf Promenade. Feedback from attendees has been overwhelmingly positive, with many citing the conference as a career-defining professional development opportunity.

Our Australian Cyber Conference Canberra held on 17-19 March 2025 at the National Convention Centre continued our tradition of providing breakout sessions, think tanks, and panel discussions that address the most pressing challenges facing our profession.

Our commitment to accessibility for members to experience quality professional development remained strong throughout the year. Our Security Day conferences provided vital networking and professional development opportunities nationally. These events ensure that cyber security professionals across the country have access to the same calibre of content and networking opportunities, regardless of their location.

In partnership with ISC2, we continue to deliver CISSP online training courses, offering heavily discounted pricing for members. This initiative reflects our ongoing commitment to supporting members' professional development and certification goals, making quality training accessible and affordable.

Our strategic focus areas have guided our activities throughout the year:

**Practical Training:** We have expanded our training offerings to ensure members have access to hands-on, relevant skill development that meets current industry needs.

**Public Outreach and Education:** Our participation in events targeting young people have contributed to building awareness of cyber security careers and fostering the next generation of cyber professionals.

**Policy Advocacy:** AISA has continued to provide informed, practical input into the Federal Government's Cyber Security Strategy and other policy developments at both state and federal levels, representing the voice of practitioners.

**SME Mentoring:** Our specialist mentoring program, the NSW Cyber Business Exchange have supported small and medium enterprises in NSW to strengthen their business

capabilities contributing to national resilience.

As we move into the next financial year, the cyber security landscape continues to evolve at an unprecedented pace. The challenges are significant, but so too are the opportunities. AISA is well-positioned to continue serving as the nationally recognised authority on information security, thanks to the dedication of our members, the support of our partners, and the commitment of our team.

We are enhancing our specialist news access and information services, ensuring members remain informed about the latest developments in the field and a platform for professional development online via the member portal.

The growth we have achieved this year is not measured solely in membership numbers or event attendance, but in the strengthening of our community, the deepening of professional relationships, and the elevation of standards across our profession. Together, we are building a more secure digital future for Australia.

I extend my sincere thanks to our Board, our volunteers, our sponsors, the operations team and most importantly, our members. Your engagement, expertise, and enthusiasm are what make AISA the vibrant, impactful organisation it is today.



The Australian Information Security Association (AISA) works to advance the digital security and safety of Australians and Australia.



14,000+ MEMBERS



9 BRANCHES



106 EVENTS

# ABOUT AISA

## AISA PROVIDES A VOICE IN NATIONAL DISCUSSIONS



As the nationally recognised peak body for cyber security professionals, AISA continually develops and supports the workforce that underpins the nation's cyber security. With a membership of more than 14,000 people, AISA also provides a voice in national discussions about what is needed in policy and law to most effectively defend Australians from cyber attacks, including ways to improve digital privacy.

The AISA works to advance the digital security and safety of Australians and Australia.

We view digital security and safety as a 'public good,' like other public goods such as clean air and reliable water supply. Ensuring all members of the Australian community

can enjoy this public good drives our many activities. These include:

Practical training as well as opportunities for specialist knowledge-sharing among our membership at our conferences and SECDays in order to ensure a workforce that is up to date in a fast-moving field

Public outreach, such as public education campaigns for young people at festivals in schools

- Free online tools to help Australians and their organisations
- Research to facilitate best practice, such as the studying the impact of new or changing technologies on Australian cyber security and the needs of those who



**AISA'S VISION IS FOR A WORLD WHERE ALL PEOPLE, BUSINESSES AND GOVERNMENTS ARE EDUCATED ABOUT THE RISKS AND DANGERS OF CYBER ATTACKS AND DATA THEFT, AND ARE ABLE TO PROTECT THEMSELVES.**



both work in and employ staff in cyber security to do their jobs well

- Advocacy and information on ways to improve Australia's cyber security and digital privacy, to governments as well as industries
- Mentoring in order to help small to medium sized organisations with fewer resources than large corporations to 'skill-up' in cyber security while also addressing the national skills shortage in this field
- Specialist news access for our members so they can follow and act on data breaches and other important cyber security events
- Innovative forums to share learning, knowledge, skills, experience, ideas and innovation in the information security and privacy field
- Help to assist organisations to reduce identity theft, financial crimes, fraud, unauthorised access to information systems and the data they contain
- AISA provides support for all domains in information security and privacy with a particular focus on

sharing expertise from the field at meetings, focus groups and networking opportunities around Australia. We champion the development of a robust information security sector by building the capacity of professionals to help the entire Australian community including the Australian public, businesses and governments.

## OUR STRUCTURE

AISA is an independent not-for-profit charity, regulated by the Australian Charities and Not-for-profits Commission (ACNC). To do this most effectively, AISA is structured as a not-for-profit, public company limited by guarantee.

## OUR ACTIVITIES

We are a member-based organisation greatly assisted by volunteers and industry advisors, supported by a small operations team.

**300+**

**VOLUNTEERS SUPPORT AISA  
AND OUR ACTIVITIES**

The governing body of AISA provides oversight within the framework of relevant legislation, our Constitution and Board Charter

# BOARD OF DIRECTORS

We extend our sincere appreciation to the board members who have concluded their service this year, acknowledging their strategic guidance, thoughtful leadership, and significant contributions that have shaped AISA's direction and success.



**Michael Burchell**

**Chair**

Appointed December 2023  
Reappointed December 2024



**Andrew Evans**

**Co-Deputy Chair**

Elected December 2020  
Reelected December 2023



**Craig Ford**

**Co-Deputy Chair**

Appointed November 2022  
Reappointed December 2024



**Dr Suelette Dreyfus**

**Board Director**

Elected December 2020  
Reelected December 2023



**Branko Ninkovic**

**Board Director**

Appointed March 2021  
Elected November 2021  
Appointed December 2024



**David Willett**

**Board Director**

Appointed December 2023  
Reappointed December 2024



**Andrew Lawrence**

**Board Director**

Elected December 2024



**Scarlett McDermott**

**Board Director**

Elected December 2024



**Jordan Newnham**

**Board Director**  
Elected December 2024



**Rajiv Shah**

**Board Director**  
Elected December 2024



**Emily Wingard**

**Board Director**  
Appointed December 2024



**Leanne O'Donnell**

**Board Director**  
Appointed December 2024  
Resigned February 2025



**Akash Mittal**

**Board Director**  
Appointed December 2022  
Term completed December 2024



**Chloe Hatzis**

**Board Director**  
Appointed December 2022  
Resigned December 2024



**Mark Dorset**

**Board Director**  
Appointed December 2023  
Term completed December 2024

# — COMPANY SECRETARY



**Jacob Taylor**

**Company Secretary**  
Appointed December 2024

# BOARD NOMINATION COMMITTEE

AS AT 30 JUNE 2025

**Shane Laffin** - Committee Chair

AISA Executive Advisory Board Member

**Sam Fariborz**

AISA Executive Advisory Board Member

**Ben Doyle**

AISA Executive Advisory Board Member

**Dan Maslin**

Fellow of AISA

**Catherine Buhler**

Fellow of AISA

**Nigel Hedges**

Fellow of AISA

**Andrew Evans**

AISA Board Director

**Dr Suelette Dreyfus**

AISA Board Director

**James Pemberton**

TAS Branch Chair

**Nang Tip**

VIC Branch Chair

**Amit Chaubey**

NSW Branch Chair



# INDEPENDENT ETHICS COMMITTEE

AS AT 30 JUNE 2025

**Jamie Rossato** - Committee Chair  
AISA Executive Advisory Board Member

**Simon Lee - Steere**  
AISA Executive Advisory Board Member

**Dr Suelette Dreyfus**  
AISA Board Director

**Emily Wingard**  
AISA Board Director

**Andrew Evans**  
AISA Board Director

**Yvette Lejins**  
Fellow of AISA

**Nicole Stephenson**  
Fellow of AISA

**Jo Stewart Rattray**  
Fellow of AISA

**Rob Laurie**  
WA Branch Chair

**David Geber**  
NSW Branch Deputy Chair

**Helena Bird**  
TAS Branch Deputy Chair

# SCHOLARSHIP FOUNDATION COMMITTEE

AS AT 30 JUNE 2025

**Greg Adamson**  
Chief Information Security Officer, Victorian  
Department of Transport and Planning

**Amy Corman**  
Lecturer in the Master of Cyber Security, RMIT  
University

**Dr Suelette Dreyfus**  
AISA Board Director and Senior Lecturer, School of  
Computing and Information Systems, University of  
Melbourne

**Sam de Silva**  
Consultant, Asia Team, Luminata

**Leone Malamoo**  
proud Yuru woman, researcher and North  
Queensland indigenous community health  
advocate

**Leanne Ngo**  
Director Student and Engagement and  
Employability, and Associate Professor, La Trobe  
University

**Sarah-Jane Weaver**  
Associate Director, Accenture

**Jack Reis**  
proud Torres Strait Islander, Founder and  
Chairperson of the Board, Baidam

# AISA SCHOLARSHIP FOUNDATION



4

Scholarship recipients



**FOUNDATION  
SCHOLARSHIP**

## Inaugural Scholarship Recipients Announced

AISA announced four scholarship recipients of the AISA Foundation Scholarship Fund earlier this year.

The AISA Foundation Scholarship Fund provides tuition scholarships for tertiary students at government TAFEs or Universities to study a course that leads to a cyber security or digital privacy career.

It is aimed at students who show leadership potential and enthusiasm for working in

the field but who are underrepresented in the discipline or who have experienced disadvantages in their pursuit of a career.

After a gruelling application process including a written submission and panel interview, four inaugural winners were announced:

- Clare Hayes, completing her Master of Cyber Security at Griffith University (2025)

- Jessica Ciccio, completing a dual Bachelor of Psychology and Cybersecurity at La Trobe University (2026)
- Preethie Jeny, completing a Bachelor of Computer Science at the University of Adelaide (2026)
- Tara Stewardson, completing a Bachelor of Science at the University of Melbourne (2026)

Each AISA branch has volunteer branch executives who are primarily responsible for organising branch meetings and activities with the assistance of their local Branch Committee.

# BRANCH EXECUTIVES

## ACT BRANCH



**John Karabin**

Branch Chair



**Jack Bell**

Deputy Chair



**Richard Magalad**

Chair



**Kellie Dienhoff**

Deputy Chair

## CLOUD BRANCH

## NSW BRANCH



**Amit Chaubey**

Branch Chair



**David Geber**

Deputy Chair

## NT BRANCH



**Mark Ames**

Branch Chair



**Bharani Shanmugam**

Deputy Chair

## QLD BRANCH



**Angela Champion**

Branch Chair



**Brodie Carter**

Deputy Chair

## SA BRANCH



**Nicole Moore**

Branch Chair



**Trent McGee**

Deputy Chair

TAS BRANCH



**James Pemberton**  
Branch Chair



**Helena Bird**  
Deputy Chair

VIC BRANCH



**Nang Tip**  
Branch Chair



**Ryan Jukes**  
Deputy Chair

WA BRANCH



**Rob Laurie**  
Branch Chair



**Andra Cimpean**  
Deputy Chair



as at 30 June 2025

# AISA MEMBERSHIP

AISA's membership has grown by 10% in 2024, with member numbers at 14,140 at 30 June 2024.

AISA membership provides significant value for money and offers members a range of benefits including professional development, training discounts and access to monthly education and networking opportunities.





**OUR BROAD MEMBERSHIP BASE CONSISTS OF INFORMATION SECURITY PROFESSIONALS FROM INDUSTRIES SUCH AS IT, SOFTWARE DEVELOPMENT, FINANCIAL SERVICES, EDUCATION, ENERGY, UTILITIES, TELECOMMUNICATIONS, CONSULTANT/ADVISORY, HEALTHCARE, GOVERNMENT, TRANSPORTATION, HOSPITALITY, TOURISM, RETAIL, MANUFACTURING AND MINING.**

**OUR MEMBERS RANGE FROM COMPANY DIRECTORS AND MANAGERS TO LAWYERS, RISK PROFESSIONALS, SOFTWARE ARCHITECTS AND HIGHLY-SKILLED TECHNICAL SECURITY SPECIALISTS.**



## From the members...

“Over the years, my AISA membership has given me the privilege of attending a variety of interesting and informative presentations delivered by industry experts. These events have also enabled me to connect and network with a wide range of local industry professionals. In particular, the annual AISA conference stands out as a highlight of my membership experience—its value alone justifies the cost of the membership fee.”

[Maree - NSW member](#)

“I have had the pleasure of being an AISA member for a number of years now. I have always found the topics the organisation engages with in the cyber security industry to be cutting edge, and its flagship CyberCon event to be outstanding, both in Canberra and Melbourne. Through dedicated advocacy, research and reports, events and general networking, AISA provides me with a great sense of connection and a reliable learning platform. Last but not least, a shout-out to the AISA team, local and national, who work tirelessly and efficiently to support the membership, and ensure the organisation is able to sustain its consistent high-quality outputs.”

[Dr Anna Forsyth - ACT member](#)

“As an undergraduate cyber security student, AISA gives me peace of mind by informing me about important industry changes and news, and opening the door to events and valuable opportunities that will enhance both my knowledge and network connections.”

[Zahra Darwich - NSW member](#)

“I joined AISA to stay at the forefront of cyber security innovation and connect with leading practitioners. Since joining, I’ve expanded my network and gained practical insights I apply every day.”

[Karon Edwards - VIC Branch](#)

“I was able to attend ADELAIDSEC and couldn’t have asked for a better way to start my AISA journey, such a fantastic event!”

[Abid Naqvi - SA Branch](#)

“As a cyber security practitioner I am honoured to be a member as I believe AISA has done a great job in representing and advocating on behalf of the Australian InfoSec community.”

[Alberto Tinazzi - NSW member](#)

A Fellow of AISA (FAISA) is an appropriately qualified and experienced individual recognised for their extensive experience, leadership and commitment to the profession and community

# FELLOWS OF AISA

Chathura Abeydeera  
Duncan Alderson  
Mark Ames  
David Anders  
Robyn Bailey  
Christopher Bolan  
Gai Brodtmann  
Jinan Budge  
Catherine Buhler  
Bill Caelli  
Joseph Dalessandro  
Andrew Dell  
Narelle Devine  
Eshan Dissanayake  
Aaron Doggett  
John O'Driscoll  
Patrick Fair  
Gary Gaskell  
Ajoy Ghosh  
Dan Goldberg  
David Goodman  
John Halliday  
Paul Haskell-Dowlan  
Kate Healy  
Nigel Hedges

Richard Heron  
Ben Heyes  
Alex Hoffmann  
Jane Hogan  
Jeff Jacobs  
Chirag Joshi  
Darren Kane  
Abbas Kudrati  
Shane Laffin  
Yvette Lejins  
Will Luker  
Samantha MacLeod  
Kevin Manderson  
Dan Maslin  
Nathan Morelli  
James Morphett  
Theo Nassiokas  
Alex Nehmy  
Nicola Nicol  
Claire Pales  
Nigel Phair  
Sriram Raghavan  
Jo Stewart-Rattray  
Jamie Rossato  
Peter Sandilands

Yvonne Sears  
David Shaw  
David Simpson  
Nicole Stephensen  
Shane Tully  
Mandy Turner  
Raymond Wallace  
Denny Wai Ming Wan  
Matthew Warren

AISA recognises members that have held continuous AISA membership for 15 years or more

# HONORARY LIFE MEMBERS

Riza Aditya	David Bradshaw	Essam Edward	Simon Harvey
Uriel Agudelo	Scott Brown	Bradley Ellis	Viraf Hathiram
Asaf Ahmad	Jinan Budge	Nick Ellsmore	Tim Hill
Eyman Ahmed	Phil Burg	Mark Evans	Matthew Hodgett
Scott Ainslie	Gillian Bydevaate	Julian Fay	Michael Hoegen
Caroline Allinson	William Caelli	Noel Fermanis	Alex Hoffmann
Drew Ames	Neil Cameron	Darren Firman	Robert Hoffmann
Mark Ames	Colin Campbell	Jason Fraser	Mark Hofman
Rodney Anderson	Malathi Carthigaser	Stephen Frede	Edwin Hoh
Shankar Arjunan	Wilson Chiu	Mark Freestone	Bruce Howard
Darren Arnott	Kenneth Clarke	Dean Frye	Patrick Howley
Lachlan Ashley	Thomas Cleary	Gary Gaskell	Diego Hoyo
Paul Ashley	Mark Coleman	Chris Gatford	Ian Hughes
Steven Atcheson	Jim Cook	Glyn Geoghegan	Richard Hughes
Don Babbs	Nicholas Cook	Ajoy Ghosh	Tracey Hughes
Gilad Bakas	Merry Cooper	Mark Gill	Andy Hurren
Venkat Balakrishnan	Paul Cooper	James Gillespie	Trevor Iverach
Gustavo Balbi	James Daines	Murray Goldschmidt	Scott Jackson
John Barrer	Joseph Dalessandro	Mark Goudie	Lisbeth Jacobsen
Mark Beaumont	Terrence Darling	Daniel Gray	Babak Jafari
David Begg	Peter Degotardi	Peter Gray	Valdemar Jakobsen
Andrew Bell	Kim Doan	John Haig	Uditha Jayawardhane
Ivor Boguev	Aaron Doggett	Phillip Hall	Jack Jessen
Albert Bonaccorsi	Matthew Drake	Crispin Harris	Craig Jones
Jerry Bongard	Marie Drinkwater	Richard Harris	David Jones
Carlos Borboa	Volven D'Souza	Carmen Harrison	Rhys Jones
Frances Bouzo	Benn Dullard	Richard Harvey	Chris Joscelyne

# HONORARY LIFE MEMBERS CONTINUED

Raymond Kantor  
Michael Kass  
Mark Kerkwyk  
Michael Kight  
Ulrich Klink  
Ronald Knight  
Patrick Ko  
Michael Lammardo  
Elena Landa  
Michael Lane  
Bruce Large  
Vince Lee  
Laura Lees  
Alan Lewitton  
Chris Liew  
Joo Lim  
John Lonie  
Mikhail Lopushanski  
Robert Lowe  
Adrian Lush  
Adrian Ma  
Todd MacDonald  
Gavin Mackrill  
Stephen Macmillan  
Shane MacPhillamy  
Kevin Manderson  
Cornelius McGarrity  
Lachlan McGill  
Keith Mills  
Glenn Mitton  
Shane Moffitt  
Scott Montgomery  
Craig Morris  
Allison Muir  
Elaine Muir  
Mackenzie Muir

Dale Murchie  
Mohan Mysore  
Alireza Nahid  
Malith Nanayakkara  
Peter Nikitser  
Branko Ninkovic  
Michael O'Brien  
John O'Driscoll  
Stephan Overbeek  
Wayne O'Young  
Ashwin Pal  
Vijay  
Pasupathinathan  
Ross Peachey  
Caroline Pearce  
Peter Peou  
Tanveer PhD  
Mark Phillips  
Simon Phillips  
Jon Pike  
Noli Pineda  
Michael Pollard  
David Porter  
Keith Price  
Shaun Price  
Joshua Qwek  
Salasan  
Ramanathan  
Jo Rattray  
Dennis Redona  
John Reeman  
Anthony Rodrigues  
David Ross  
Jamie Rossato  
Kelvin Rundle  
Michael Ryan

Peter Sandilands  
Ed Sawkins  
Bradley Schatz  
Alan Schaverien  
Andrea Schwager  
David Shaw  
William Shipway  
Nelson Silva  
David Simpson  
John Singleton  
Darren Skidmore  
Anthony Smith  
Brendan Smith  
Jake Smith  
Benjamin Spiccia  
Babu Srinivas  
Geoffrey Stafford  
Andrew Stephanou  
Anthony Stitt  
Sue Strodl  
Rojesh  
Susaimanickam  
Peter Sze  
Bruce Talbot  
Weng Seng Tam  
E-Yang Tang  
David Taylor  
David Teoh  
Ajith Thamarakshan  
Scott Thomas  
Alex Timkov  
Alberto Tinazzi  
Nick Torkington  
Daniella Traino  
James Treacy  
Dean Tregenza

Jonathan Trott  
Michael Trovato  
Shane Tully  
Gordon Turner  
Steve Vallis  
Jean Versteeg  
Wouter Veugelen  
Thomas Viljoen  
Rob Visscher  
Peter Voysey  
Mohan Vuppalapati  
David Walcott  
Charles Wale  
Chad Walker  
Stephen Walker  
Raymond Wallace  
Denny Wan  
Mathew Want  
Thomas Watts  
Andrew Webster  
Dave Westwood  
Brett Wheeler  
Patricia Williams  
Stephen Wilson  
David Wise  
Wayne Wood  
Ken Woods  
Andrew Younger  
Jan Zeilinga  
Heinz Zerbes  
Peter Zon  
Tom Zotz

80+ PARTNERS

# CORPORATE PARTNERSHIP PROGRAM

Our corporate partner program offers a unique opportunity for organisations, educational institutions and government agencies across Australia to work with AISA and uplift the skills and expertise of their staff. AISA has diversified its revenue stream by refining its value proposition to stakeholders and focusing on the growth of this sector.

TERRABYTE PARTNER



GIGABYTE PARTNER



# CORPORATE PARTNERSHIP PROGRAM CONT...

## MEGABYTE PARTNER



## KILOBYTE PARTNER



# STRATEGIC PARTNERS

2024-2025 saw AISA continue to work with our strategic partnerships. Our strategic partners are an integral part of AISA's mission to build a cyber resilient community, providing advocacy and support for projects.



# TRAINING PARTNERS



# EDUCATION PARTNERS



# OPERATIONS TEAM

The AISA Operations Team continues to demonstrate commitment to our members through personalised support and innovative solutions. The team embraces the dynamic changes in our industry with enthusiasm, and best practices to enhance the member experience. As we look to the future, their passion for service excellence and adaptability positions us strongly to deliver even greater value to our growing membership base.



**Megan Spielvogel**  
General Manager



**Sandra Blair**  
Membership Engagement  
Manager



**Susanna Palermo**  
National Events & Sponsorship  
Manager



**Kylie Hatcher**  
Events Manager



**Monica Millar**  
Project Manager



**Ben Walkenhorst**  
National Marketing Manager

# OPERATIONS TEAM



**Lynette Sherman**  
Administration Coordinator



**Sophie Glekas**  
Administration Coordinator



**Clare Dillon**  
Events Coordinator



Celebrating the diverse voices of the Australian cyber community

# CYBER VOICES PODCAST



AISA was thrilled to launch a new initiative, Australian Cyber Voices: The Official AISA Podcast this year. This exciting podcast series aims to engage both our members and a broader audience by showcasing the diverse voices, opinions, and insights from our membership base, government partners, and the wider cyber sector.

The podcast serves as a platform for our guests to share relevant and informative thought leadership with our listeners, aiming to influence the cyber industry in Australia, which thrives on hearing from as many voices. Each episode, lasting between 15 and 30 minutes, is available on all major podcasting platforms.

Our host, AISA board member David Willett, conducts interviews with the guests and each episode celebrates the diverse voices of the Australian cyber community.



AISA's Branches, Board and Operations Team attend events throughout the year to promote cyber security

# COMMUNITY ENGAGEMENT



## AICD Governance Summit

Cyber security continues to be a major concern for boards.

AISA Chair Michael Burchell and Board Director Craig Ford participated in a panel session, "Is your board prepared for a cyber incident?" at the AICD Governance Summit on 28 April to 1 May 2025.

This session gave the attendees valuable insights on how to handle incidents going forward.



## COSBOA Small Business Summit

AISA participated in the Council of Small Business Australia (COSBOA) Small Business Summit, promoting cyber education and initiatives specifically designed for small businesses.

The Summit brought together political leaders, policymakers, association heads, and industry experts in Sydney for two days of vital conversations on competition, energy, inflation, skills, and policy affecting small businesses.



## AUSTRADE RSAC

AISA partnered with Austrade to benefit its members and Australian cyber businesses expanding into the USA.

Specialised sessions and networking opportunities were delivered, specifically designed to help these businesses successfully scale into the U.S. market.

Beyond the dedicated scaling sessions, participating companies gained access to the RSA Conference 2025 where they connected with global industry leaders, explored emerging trends, and discovered forthcoming innovations in cyber security.

AISA's Branches, Board and Operations Team attend events throughout the year to promote cyber security

# COMMUNITY ENGAGEMENT



## AICD Tech Summit

AISAs Co-Deputy Chair, Craig Ford, and Megan Spielvogel, GM spoke at the AICD Tech Governance Forum on 27 May in Brisbane. Craig hosted a well-received Cyber Executive round table on Governance, and Megan was able to speak about the AISA Foundation Scholarship Fund recipients we announced last month, and about AISA to 450 delegates and over 1,000 online.



## GISEC

With over 750 trade companies and +15,000 attendees, GISEC is the largest cyber security conference in the Middle East on 5-7 May 2025. AISA supported Australian cyber businesses with thier expansion into this growing market. It also gave AISA the opportunity to promote CyberCon, along with forging connections with similar organisations based in the Middle East.



## AUSCERT

AISA has a long standing partnership with the AISCERT Conference. The conference is a great opportunity to discuss information security with AISA members and industry peers, and see the latest in IT security products and services.

Deputy Co-Chair Craig Ford, Board Members Andrew Lawrence and David Willett, and Membership Engagement Manager Sandra Blair attended the AusCert Cyber Security Conference on 20-23 May 2025, as part of our membership and engagement strategy.

AISA's Branches, Board and Operations Team attend events throughout the year to promote cyber security

# COMMUNITY ENGAGEMENT



## CYBERWEST

With more than 400 passionate attendees at the CyberWest Summit on 28-29 May 2025, including international delegates from the Philippines and India, this year's summit brought together a powerful cross-section of leaders from government, industry, academia, and startups. United by a shared mission: to future-proof our business and secure our digital future, AISA spoke to members of the community about cyber education and membership.



## GIRLS IN TECH

Girls in Tech 2025: Inspiring the Next Generation of STEM Leaders

St Peter's Girls' School held a Tech Day with 250 students from local schools inspired by experts from dozens of STEM organisations. This incredible event aims to ignite a STEM spark in young girls, shining a light on the career paths of the future.

AISA SA had the pleasure of attending Girls in Tech at St Peter's, where we ran a booth and workshop featuring an interactive quiz that engaged students and helped them learn new things about cyber security.



## IWD EVENTS

AISA celebrated International Women's Day around the country with events held in all States and Territories. From networking to panel sessions, the day was acknowledged in collaboration with AWSN, ISACA and AISA. This year's theme, "Accelerate Action," set the stage for an evening of inspiration, resilience, mentorship, and leadership in cyber security.

# AUSTRALIAN CYBER CONFERENCE



## CYBERCON

AUSTRALIAN CYBER CONFERENCE

MELBOURNE | 26 - 28 NOVEMBER 2024

**Celebrating over 10 years  
of the Australian Cyber  
Conference**

Building on the success of CyberCon, AISA reinforced its position as Australia's cyber security peak body by strengthening CyberCon's position as the largest cyber security conference in the Southern Hemisphere.

Thanks to the 450+ volunteers, 160 exhibitors, and 419 speakers for bringing CyberCon to life.

Most importantly, thanks to the record-breaking number of attendees - almost 6,000 in total.

Whilst CyberCon is a major event on the global cyber security calendar now, the myriad of breakout, concurrent, workshop, and networking sessions allowed delegates to have a personal experience.

"You have made the Conference into a Community," said General Manager Megan Spielvogel.

"Over three days in Melbourne, the Australian Cyber Conference brought together cyber professionals from 36 countries and leaders in cyber security to discuss what's happening right now within the industry.

CyberCon Melbourne brought leading global cyber security and humanity minds to Melbourne again including Joe Sullivan, Nina Schick, Kal Penn, Geoffrey Robertson KC, Jose Fernandez and LTGEN Michelle McGuinness.

5,654

Attendees

2,162

Organisations  
represented

36

Countries  
represented

159

Sponsors

419

Speakers

367

Sessions

# AUSTRALIAN CYBER CONFERENCE



## CYBERCON

AUSTRALIAN CYBER CONFERENCE

CANBERRA | 17-19 MARCH 2025

AISA reinforced CyberCon Canberra's position as the nation's leading industry conference by attracting the most influential cyber security policy makers, business leaders and industry professionals

Thanks to the 50+ volunteers, 38 exhibitors, and 154 speakers for making CyberCon Canberra a success.

Delegates heard from a wide range of speakers including WWII code-breaking saviour, Professor Sue Black. Internationally renowned, multi-award-winning technology evangelist and inspiring speaker, Professor Sue Black is well known for championing women in computing, promoting women in STEM, and leading the successful campaign to save Bletchley Park in 2011.

Dr Jordan Nguyen drew on his experience of almost breaking his own neck, and took delegates through the development of a mind-controlled smart wheelchair for people with high-level physical disability.

CEO and Founder CQURE and CQURE Academy, Paula Januszkiewicz joined the Conference to provide real insights from the field in several workshops and keynote addresses throughout the conference.

Conference delegates unwound and caught up with new friends and old at the Conference Dinner. MC Adam Spencer led the relaxed proceedings in the prestigious surrounds of Parliament's Great Hall. The evening's highlight was Adam's cyber trivia that had everyone smiling.

1,005

Attendees

481

Organisations represented

33%

Technical cyber security professionals

38

Sponsors

154

Speakers

117

Sessions

AISA's annual Security Day conferences provide opportunities for learning and professional development for AISA members and the broader cyber security community.

# SECDDAYS

DESIGNED FOR CYBER SECURITY PRACTITIONERS TO LEARN, CONNECT AND BE INSPIRED ABOUT CURRENT THREATS AND PROTECTION STRATEGIES.



## AdelaideSEC

AdelaideSEC 2024 featured topics like incident response, risk management, and AI in cyber security. The event also included specific sessions such as a gamified presentation on endpoint detection and response, an incident response competition, and a panel on “boring security” that focused on predictable and repeatable processes.

776 REGISTRANTS



## PerthSEC

The PerthSEC conference is highly anticipated event for the WA community providing a unique platform for professionals, cyber security practitioners and business groups to network, share insights, and collaborate on the latest cyber security challenges.

437 REGISTRANTS



## BrisSEC

BrisSEC challenged people to think beyond their everyday roles and businesses in thought-provoking presentations from leading cyber minds.

Over 600 cyber security professionals from all areas of our community came together to learn, connect, and be inspired.

630 REGISTRANTS

AISA's annual Security Day conferences provide opportunities for learning and professional development for AISA members and the broader cyber security community.

# SEC DAYS



## DarwinSEC

DarwinSEC 2025 was the half day conference, a collaborative event for cyber security and IT professionals.

DarwinSEC aimed to foster discussion on current threats, offer solutions, and improve cyber security awareness within the community in NT.

**82 REGISTRANTS**



## SydneySEC

SydneySEC 2024 featured speakers, discussions, and networking opportunities for the cyber security community, focusing on topics like privacy reform, AI security, and cyber resilience.

Discussions covered a range of topics relevant to the cybersecurity landscape, including privacy laws, artificial intelligence security, and building cyber resilience.

**458 REGISTRANTS**



## TASICT/AISA CYBER CONFERENCE

AISA supported members and the community at the TASICT/AISA Cyber Security Conference. AISA is a proud partner for the conference held in Hobart.

The conference delivers crucial insights on current threats to Tasmanian businesses.

**600 REGISTRANTS**



The inaugural Women In Cyber Security Summit took place on Thursday 6th February at Parliament House, Canberra.

# WOMEN IN CYBER SECURITY SUMMIT

An array of distinguished leaders took the stage to lead conversations and provide actionable strategies.

Presenters included: Dr Andrew Charlton MP, LTGEN Michelle McGuinness, Brendan Dowling, Hamish Hansford, Kersti Eesmaa, Meg Tapia, Annie Haggar, Jacqui Nelson, Jacqui Kernot, Jacqui Loustau, Jen Stockwell, Patrick Kidd, Rob le Busque, Emma Jones, Philip Jenkinson and Laura O'Neill. Along with other notable speakers, they shared actionable strategies for creating real change in the cyber sector.

Together, we tackled the crucial conversation about women's representation head on - from studying cyber and inclusive hiring practices to industry success stories.

Opened by Dr Andrew Charlton MP and LTGEN Michelle McGuinness the Summit took a deep dive into critical conversations about breaking down barriers to entry, understanding systemic challenges, and developing actional strategies for meaningful change.



Recent Year 12 graduates from McArthur Anglican School joined the Summit for a unique perspective on careers in cyber.

The NSW Cyber Business Exchange incorporated initiatives and program to create market opportunities

# NSW CYBER BUSINESS EXCHANGE

## THE NSW CYBER BUSINESS EXCHANGE WAS A GOVERNMENT FUNDED PROGRAM BY INVESTMENT NSW, AND DELIVERED IN PARTNERSHIP WITH AISA



Launched in May 2022, the program connected cyber businesses with industry sectors, peak bodies, associations, and government, fostering collaboration and engagement. It successfully enhanced cyber knowledge and created market opportunities and business generation for NSW Cyber Businesses.

Industry support initiatives included networking events, focus groups, 'meet an expert' roundtables, a mentoring program, and sector-specific focus groups in defence, aerospace, health and medical, and agriculture.

Concluding on 31 January 2025, the program achieved significant successes, enabling cyber businesses to grow and expand as a direct result of its outcomes.

### Program Impact:

- 74 event days engaged 2,223 cyber business professionals
- 3,422 facilitated meetings led to 4,012 business matches
- 2,307 qualified leads generated tangible market opportunities
- 93% satisfaction rate, with ratings of excellent or good
- 28,503 potential connections established through program activities

These achievements translated into measurable business growth—new partnerships formed, market opportunities seized, and cyber capabilities strengthened. Each interaction contributed to the expansion of the cyber business ecosystem.



# INDUSTRY PUBLICATIONS

Our cyber publications are written for the industry, by the industry and showcase some of the best thought leadership in the world. Cyber Today is released twice throughout the year. Cyber Australia is released at AISA's Australian Cyber Conference in Melbourne and secureGOV at the Australian Cyber Conference in Canberra each year. These publications are complimentary for AISA members.



## Cyber Today

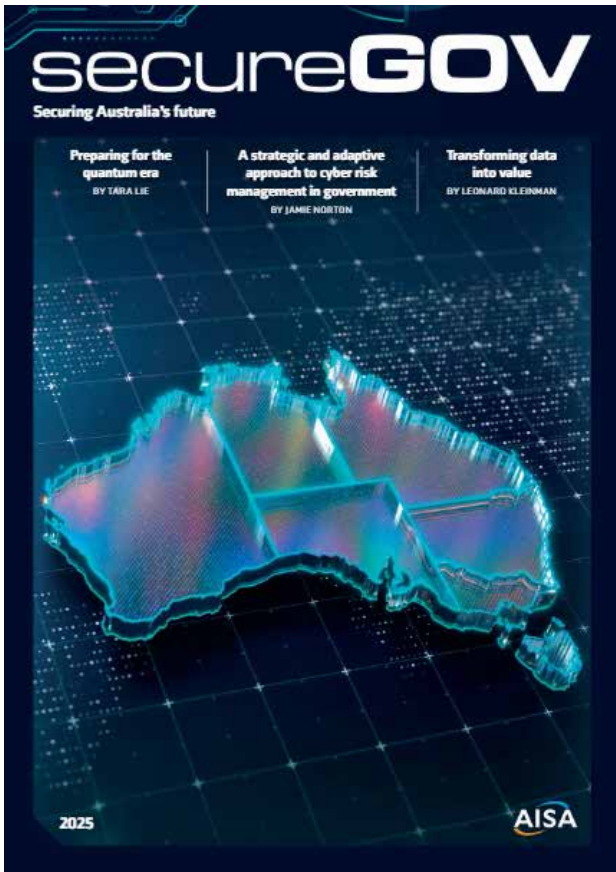
Bi-Annual Publication

Cyber Today is AISA's bi-annual thought leadership magazine written for the industry, by the industry.



This exciting industry publication showcases the best thought leadership our industry has on offer and features articles on new, innovative and important developments in the information security sector.

Permanently available via this website page distributed to a readership of over 40,000 Cyber Today is available in hardcopy, pdf and e-reader formats.



## SecureGov

Annual Publication

AISA's exciting annual journal of record for government is secureGOV, which chronicles the changing threat climate that faces Australia's government agencies at the federal, state and local government levels.

Each edition of this exciting annual publication features a range of content from current MPs, state-based CISOs, state/federal based parliament security groups, CISOs from the EABC/EAB, ACSC leadership team, VMIA, AICD and will include highlights of specific trends in cyber security defence and offence, opinion pieces from cyber security analysts and leaders, and case studies highlighting government data security best practice.

## Cyber Australia

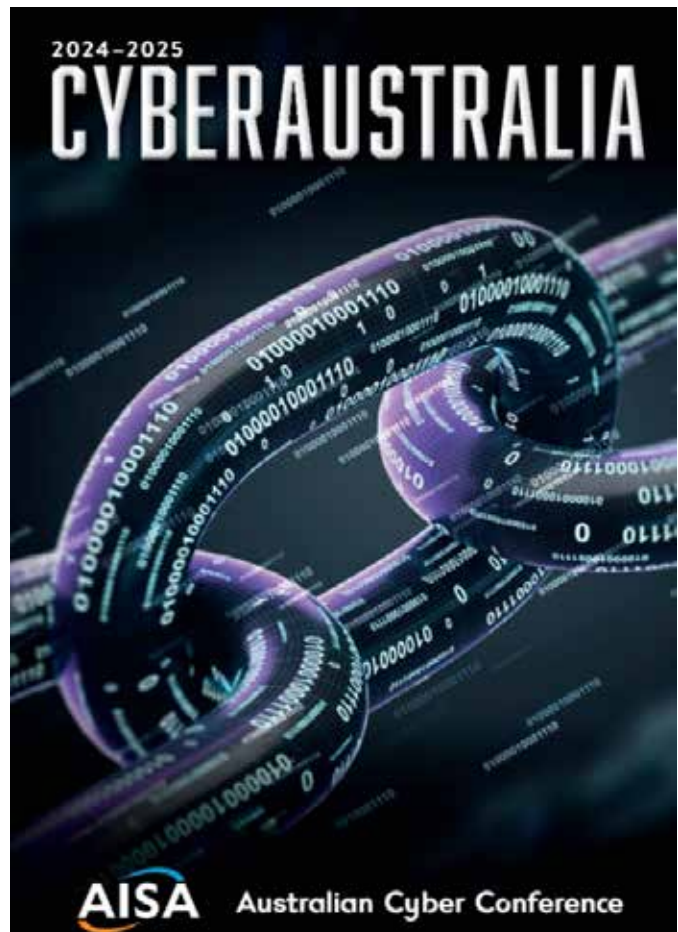
Annual Publication

Cyber Australia is AISA's annual cyber security magazine written for the industry, by the industry.

This unique industry publication showcases the best thought leadership our industry has on offer and is distributed to a readership of 40,000+.

Permanently available via this website page, Cyber Australia is available in hardcopy, pdf and e-reader formats. Each edition is shared via email newsletter to all AISA members, as well as being promoted on social media.

Cyber Australia is released at AISA's Australian Cyber Conference Melbourne each year.



Australian Information Security Association (AISA) Limited

# FINANCIAL STATEMENTS

30 JUNE 2025

ABN 18 171 935 959

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# DIRECTORS REPORT

30 JUNE 2025

The directors present their report, together with the financial statements, on the Company for the year ended 30 June 2025.

## Directors

The following persons were directors of the Company during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Michael Burchell (appointed on 12 December 2024)
- Craig Ford (appointed on 12 December 2024)
- Andrew Evans (elected on 14 December 2023)
- Branko Ninkovic (appointed on 12 December 2024)
- Suelette Dreyfus (elected on 14 December 2023)
- Andrew Lawrence (elected 12 December 2024)
- Scarlett McDermott (elected 12 December 2024)
- Jordan Newnham (elected 12 December 2024)
- Rajiv Shah (elected 12 December 2024)
- David Willett (appointed on 12 December 2024)
- Emily Wingard (appointed on 12 December 2024)
- Leanne O'Donnell (appointed on 12 December 2024, resigned 26 February 2025)
- Akash Mittal (term completed 12 December 2024)
- Chloe Hatzis (resigned 12 December 2024)
- Mark Dorset (term completed 12 December 2024)

## Objectives

### Vision

AISA's vision is for a world where all people, businesses and governments are educated about the risks and dangers of cyber attack and data theft, and to enable them to take all reasonable precautions to protect themselves.

### Mission

The Australian Information Security Association (AISA) works to advance the digital security and safety of Australians and Australia. As the nationally recognised peak body for cyber security professionals, AISA continually develops and supports the workforce that underpins the nation's cyber security. With a membership of more than 14,000 people, AISA also provides a voice in national discussions about what is needed in policy and law to most effectively defend Australians from cyberattacks, including ways to improve digital privacy.

We view digital security and safety as a 'public good,' like other public goods such as clean air and reliable water supply. Ensuring all members of the Australian community can enjoy this public good drives our many activities. These include:

- Practical training as well as opportunities for specialist knowledge-sharing among our membership at our conferences and SecDays in order to ensure a workforce that is up to date in a fast-moving field
- Public outreach, such as public education campaigns for young people at festivals in schools
- Free online tools to help Australians and their organisations
- Research to facilitate best practice, such as the studying the impact of new or changing technologies on Australian cyber security and the needs of those who both work in and employ staff in cyber security to do their jobs well
- Advocacy and information on ways to improve Australia's cyber security and digital privacy, to governments as well as industries
- Mentoring in order to help small to medium sized organisations with fewer resources than large corporations to 'skill-up' in cyber security while also addressing the national skills shortage in this field
- Specialist news access for our members so they can follow and act on data breaches and other important cyber security events
- Innovative forums to share learning, knowledge, skills, experience, ideas and innovation in the information security and privacy field
- Help to organisations to reduce identity theft, financial crimes, fraud, unauthorised access to information systems and the data they contain

AISA provides support for all domains in information security and privacy with a particular focus on sharing expertise from the field at meetings, focus groups and networking opportunities around Australia. We champion the development of a robust information security sector by building the capacity of professionals to help the entire Australian community including the Australian public, businesses and governments.

## Principal activities and nature of Company's operation

The principal activity of Australian Information Security Association (AISA) Limited during the financial year was to support and represent the information security profession including raising awareness and education of cyber security to the broader community. Formed in 1999, AISA is focused on individual membership. AISA aims to foster and promote the development of the information security industry and encourage the professional development of AISA members.

As a nationally recognised not-for-profit organisation and charity, the Company champions the development of a robust information security sector by building the capacity of professionals in Australia and advancing the cyber security and safety of the Australian public as well as businesses and governments in Australia. The Company operates with a volunteer Board of Directors, Operations Team and volunteer Branch Committees. AISA works to the Company Constitution, with a suite of policies and procedures to ensure efficiencies.

No significant changes in the nature of the Company's activity occurred during the financial year.

## Performance measures

The following measures are used within the Company to monitor performance:

- Membership attendance at conferences and branch events
- Engagement with both State and Federal governments (number of round tables and government meetings).
- Membership growth
- Partner engagement (Sponsorship diversity)
- Brand recognition by industry

## Information on Directors

### Name:

Michael Burchell

### Title:

Chairperson

### Qualifications and experience:

Michael is a seasoned technology and cyber security expert with two decades of experience. His comprehensive skill set encompasses vital cyber security practices, including risk management, cyber security operations, assurance, and technology architecture. Michael is recognised for his ability to approach technology, business, and cyber security challenges strategically and pragmatically. He holds a Bachelor of Business degree, a CISSP certification, and various other technology certifications, underscoring his technical expertise and commitment to the field.

### Name:

Andrew Evans

### Title:

Co Deputy Chair

### Qualifications and experience:

Andrew has been a volunteer AISA Director for over 4 years. In his day job he specialises in Governance, Risk and Compliance (GRC) and follows a holistic approach to security bringing together physical, people, processes and technology across organisations.

Andrew is currently a security risk partner at Telstra and has over 20 years' experience in cyber security and risk working in UK, Europe, USA, and Australia in various sectors of critical and non-critical infrastructure including, but not limited to: telecommunications, mining, energy, transportation, and defence.

Andrew is a member of the AICD, holds an MSc in IT Security, a BSc (Hons) in Computer Systems and Networks and is a CISSP certified instructor.

When not working, Andrew paints in oils and watercolours, and has a keen interest in permaculture design and rural living.

**Name:** Craig Ford  
**Title:** Co Deputy Chair  
**Qualifications and experience:** Craig is an experienced cyber security professional with over 20+ years in the industry and holds various qualifications, including two master's degrees. He is the Co-founder and Executive Director of Cyber Unicorns, in which he acts as a Fractional CISO to clients such as Baidam Solutions, Wesley Mission, PCYC and RespectX. He was also previously a fractional CISO (2023-2024) for Hungry Jack's and Ipswich City Council.

Prior to founding Cyber Unicorns, Craig was CTO (Chief Technology Officer) for Baidam Solutions between January 2022 to June 2023, where he led the technical services team, helping to build out the internal services capability for Baidam. Craig was QLD chair for AISA for two years until he was appointed to the national board of directors in December 2022 and then Deputy Chair in December 2024.

Craig is a multi-award-winning, internationally recognised, published author with three different book series – 'A Hacker I Am' cyber education series, 'Foresight' is his cyberpunk/hacker fantasy novel series and 'The Shadow World', a co-authored kids cyber education book. He is a freelance cyber security journalist and a regular columnist with the Women in Security Magazine, as well as a freelance contributor for Cyber Today, Top Cyber News, SecureGov, Careers with STEM and Cyber Australia magazine.

**Name:** Branko Ninkovic  
**Title:** Director  
**Qualifications and experience:** Branko is a seasoned cyber security expert with over 25 years of hands-on experience in the field. Throughout his illustrious career, he has demonstrated a remarkable ability to build and lead cyber security initiatives, earning him a reputation as a trusted authority in the industry.

In 2005, Branko founded Dragonfly Technologies, where he developed and successfully brought to market a secure authentication platform designed to protect mission-critical environments for both enterprises and government agencies.

Since the sale of Dragonfly, Branko has transitioned into an independent trusted cyber security and start-up advisor.

Recognised for his pragmatic approach and strategic mindset, Branko has forged valuable partnerships and collaborations with industry leaders, driving growth and innovation within the cyber security landscape.

Branko is not only known for his expertise in cyber security but also for his exceptional communication skills. As a sought-after speaker, he has a knack for simplifying complex concepts and implementing robust security practices with clarity and precision. Moreover, Branko is passionate about mentoring professionals at all levels, fostering growth and excellence within the cyber security community.

**Name:** Dr Suelette Dreyfus  
**Title:** Director  
**Qualifications and experience:** Dr Suelette Dreyfus is a Senior Lecturer in the School of Computing and Information Systems at the University of Melbourne. She leads the core undergraduate subject information security and privacy and co-runs a Masters-level subject in Emerging Technologies. She graduated from Columbia University before going on to complete her PhD at Monash University.

Suelette leads research projects in the digital security and privacy space, with a particular focus on the end-user experience, specifically for consumers online. She has previously co-designed and run projects in e-health testing reporting of safety errors in hospitals, and exploring barriers to technology adoption in the health-setting. She introduced the first digital security training for Masters level journalism students in Australia at her university. She has made numerous public policy contributions, including appearing before state and Commonwealth Government committees to give expert advice. In addition to her technology work, she has expertise in media and has previously trained at and worked on the staff of one of the largest selling daily newspapers in Australia as a journalist. She appears regularly in international and Australian media speaking on her areas of expertise. She co-authored the first mainstream book about computer hacking in Australia.

**Name:** Andrew Lawrence  
**Title:** Director  
**Qualifications and experience:** With over 20 years' experience, Andrew is a passionate information and cyber security leader. Andrew's expertise spans risk, governance, compliance, strategy, critical infrastructure security, and technology management and architecture.

Andrew started his career in the world of data networking and system administration, before jetting off to Europe where he worked with Japanese telco giant KDDI, and looked after a rolling communications network for Honda F1 racing.

Returning home to Australia, he tackled network operations for Credit Suisse, managed security for Commonwealth Bank, and then oversaw the Australian and New Zealand network for Deutsche Bank. From there, Andrew moved into the fin tech sector, taking on infrastructure service manager positions, before moving into CIO roles at top tech firms. In 2020, Andrew struck out on his own, founding Secureroo. Secureroo takes the guesswork out of cyber security with its user-friendly governance, risk, and compliance services. He founded the award-winning SaaS compliance platform [de.iterate](https://de.iterate.com) ([deiterate.com](https://de.iterate.com)) in 2022.

**Name:** Scarlett McDermott  
**Title:** Director  
**Qualifications and experience:** Scarlett is a technology leader with more than a decade of experience, from software development through to building and leading global cyber security and technology teams. She holds university qualifications in technology and cyber security, and is a regular contributor to industry events and publications.

Scarlett is passionate about innovation, skills, and capability development in technology - in which she believes security plays an integrated and inseparable role. In her business, Longitude Advisory, Scarlett is a trusted, independent technology advisor to Australian business leaders.

**Name:** Jordan Newnham  
**Title:** Director  
**Qualifications and experience:** Jordan Newnham is a corporate affairs executive with extensive experience in key adviser and leadership roles across government and private sectors, with a focus on digital technology and cyber security.

Jordan is Executive Director, Corporate Affairs, Brand and Policy at CyberCX, a role in which he oversees all media, marketing and public policy matters for CyberCX. In addition, Jordan also leads the firm's Cyber Strategic Communications capability, helping organisations prepare for, respond to and recover from cyber security crises.

Jordan previously served as an adviser in Federal Parliament in policy areas of innovation, technology and the future of work. Prior to this, he worked with the eSafety Commissioner, providing strategic communications and public policy advice across a range of complex regulatory issues, including online child sexual exploitation, cyberbullying, image-based abuse and countering violent extremism. Jordan's professional career started in journalism, reporting for various media outlets across print and radio

**Name:** Rajiv Shah  
**Title:** Director  
**Qualifications and experience:** Rajiv runs a consulting business, MDR Security, which helps clients to understand technology, to apply it securely and to implement in a way aligned with their business to deliver value. Rajiv is also a Fellow of the Australian Strategic Policy Institute and has published a number of papers and articles on technology and security strategy and policy. He also provides mentoring and advice to start-up and scale-up businesses, and is a regular speaker, presenting on cyber and technology matters to technical and nontechnical audiences.

Rajiv has over 25 years of experience in the IT and cyber industry, having held a range of technical and non-technical leadership roles including as Australian country director for the cyber security division of BAE Systems. He also holds a PhD in quantum physics from the University of Cambridge and retains a strong interest in maths and science.

**Name:** David Willett  
**Title:** Director  
**Qualifications and experience:** David has been working in Technology and Cyber Security since 2008. He spent the early years of his career in Canberra providing managed services to various Federal Government departments. He moved to Melbourne in 2017 and has been the CISO for Property Exchange Australia (PEXA) since 2019. In this role, he has grown a grass roots cyber capability that now encompasses over twenty people in two different countries. He enjoys the people element of cyber, which is why he has joined AISA. David is passionate about engaging members to educate and uplift the resilience of the Australian public to the ever-growing threats of cyber criminals. In his spare time David is an online content creator who enjoys podcasting along with creative and professional writing. He is currently studying a degree in creative writing online at Curtin University.

**Name:** Emily Wingard  
**Title:** Director  
**Qualifications and experience:** Emily Wingard is a passionate leader with nearly two decades of IT and cyber security experience within the Government of South Australia. She is the Director, Cyber Security at the Department for Education, where she drives cyber initiatives to support South Australian schools and young people to learn, grow and thrive.

Previously, Emily was the Senior Manager, Cyber Capability and Engagement at the state's lead cyber security agency, championing awareness and collaboration to boost resilience across government and the community.

In addition, Emily volunteers with the Australian Information Security Association (AISA), having held key positions including South Australian Branch Deputy Chair, Branch Chair and now a National Board Director. Her commitment to driving collaboration and knowledge sharing has strengthened the cyber community.

Emily's impact has been recognised with awards such as the Department of the Premier and Cabinet's 'Making a Difference' award, AISA's 'Branch Executive of the Year' in 2021, and 'Outstanding Contribution to AISA' in 2024.

**Name:** Leanne O'Donnell  
**Title:** Director (appointed on 12 December 2024, resigned 26 February 2025)  
**Qualifications and experience:** Leanne is engaged in issues where technology, human rights, public policy and the law intersect.

With over two decades of experience, she has had previously held senior roles in the telecommunications sector including with the Security Group at NBN Co and at iiNet.

As a senior lawyer, Leanne played a central role in the landmark iiNet copyright litigation from trial through to the unanimous High Court win. Leanne holds a Bachelor of Laws (Hons) and Honours Degree of Bachelor of Arts (History).

Her previous board experience includes serving as a Director of Communications Alliance and the Carlton Neighbourhood Learning Centre.

**Name:** Akash Mittal  
**Title:** Chairperson (term completed 12 December 2024)  
**Qualifications and experience:** Akash Mittal has been a Board Director for the Australian Information Security Association (AISA) since 2021. He brings experience in advocacy, government relations, and industry engagement, working closely with both state and federal government. With two decades of experience in technology, cyber, and innovation, Akash has a track record of driving initiatives that bridge the gap between industry and government, ensuring a secure and resilient digital future. He is actively involved in shaping policies and fostering collaborations that enhance the cyber security landscape both within Australia and internationally. Akash is also a graduate of the Australian Institute of Company Directors.

**Name:** Chloe Hatzis  
**Title:** Deputy Chairperson (resigned 12 December 2024)  
**Qualifications and experience:** Chloe Hatzis is a Data Security Specialist internationally experienced at implementing information security. She has an LLB (Hons) and nearly a decade of experience in business operations, cyber security strategy, international privacy and data protection, information security management, corporate governance, and cyberlaw training for executive level management.

Chloe has been active in the AISA community since 2018 and previously held the positions of Deputy Branch Chair for the Melbourne Executive Committee and AISA Company Secretary.

Her unique skill-set enables her to bridge the gap between implementing law, technology, business process and security to empower individuals and organisations to make informed decisions about their information. Chloe received the AISA 'Volunteer of the Year' award in 2018.

**Name:** Mark Dorset  
**Title:** Director (term completed 12 December 2024)  
**Qualifications and experience:** Mark Dorset has over 30 years of IT industry experience and is passionate about making the digital landscape better for Australians. Through his executive management experience, he has built a successful sales and consultancy business, and spent 10 years at Apple where he worked on and led privacy initiatives. He is the founder of Australia's longest running community internet service for non-profit organisations, which has continuously provided services since the early 1990s.

## Meetings of directors

The number of meetings of the Company's Board of Directors ('the Board') held during the year ended 30 June 2025, and the number of meetings attended by each director were:

Name	Board meetings	
	Attended	Held
Michael Burchell	11	11
Craig Ford	11	11
Andrew Evans	10	11
Branko Ninkovic	11	11
Suelette Dreyfus	11	11
Andrew Lawrence	5	6
Scarlett McDermott	6	6
Jordan Newnham	6	6
Rajiv Shah	5	6
David Willett	9	11
Emily Wingard	6	6
Leanne O'Donnell (appointed on 12 December 2024, resigned 26 January 2026)	0	2
Akash Mittal (term completed 12 December 2024)	4	5
Chloe Hatzis (resigned 12 December 2024)	4	5
Mark Dorsett (term completed 12 December 2024)	5	5

Held: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

## Contributions on winding up

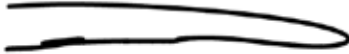
In the event of the Company being wound up, members are required to contribute a maximum of \$10 each. The total amount that members of the Company are liable to contribute if the Company is wound up is \$128,460 (2023: \$113,420), based on 12,846 (2023: 11,342) current members.

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors.

On behalf of the directors

A stylized, handwritten signature in black ink, consisting of a long horizontal stroke with a small loop at the end.

**Michael Burchell**  
**Director**  
**17 November 2025**

A stylized, handwritten signature in black ink, featuring a large, circular loop at the beginning.

**Craig Ford**  
**Director**  
**17 November 2025**



**LBW & Partners**  
Chartered Accountants & Business Advisors  
ABN 80 618 803443

**Office**  
Level 3, 845 Pacific Hwy, Chatswood NSW 2067

**Postal address**  
PO Box 276, Chatswood NSW 2057

**W** www/lbw.com.au  
**E** mail@lbw.com.au  
**P** (02) 9411 4866

**Partners**

Elias Y Bader  
Rupa Dharmasiri  
George P Rochios  
Mark W Willock

Australian Information Security Association (AISA) Limited

ABN: 18 171 935 959

## **Auditor's Independence Declaration to the Directors of Australian Information Security Association (AISA) Limited**

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as auditor of Australian Information Security Association (AISA) Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rupaninga Dharmasiri  
Partner

LBW & Partners  
Chartered Accountants  
Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Date : 17 November 2025

**Australian Information Security Association (AISA) Limited**  
**Statement of income and retained earnings**  
**for the year ended 30 June 2025**

	Note	2025 \$	2024 \$
<b>Revenue</b>			
	3	10,253,673	10,199,380
Total Revenue		<u>10,253,673</u>	<u>10,199,380</u>
<b>Expenses</b>			
Major conferences expenses		(7,008,276)	(6,711,489)
Other events expenses		(702,883)	(949,260)
Venue costs		(224,479)	(33,913)
Employee expenses		(1,077,230)	(1,150,091)
Depreciation and amortisation expense		(3,041)	(2,525)
Professional Development		(12,537)	(55,794)
IT and website costs		(111,716)	(80,415)
Consultants and contractors		(110,255)	(66,240)
Marketing & PR		(52,982)	(91,972)
NSW Cyber Hub direct expenses		(79,043)	(100,934)
Sponsorship expenses		(21,226)	(101,253)
Training providers		(114,208)	(247,213)
Other expenses		(203,904)	(206,932)
Travel and accommodation		(47,454)	(16,690)
Partnerships		(121,166)	(64,750)
Scholarship foundation donation and expenses		(50,000)	(111,797)
Net foreign exchange loss		(6,355)	(19,829)
Total expenses		<u>(9,946,755)</u>	<u>(10,011,097)</u>
<b>Surplus/(deficit) before income tax expense</b>		306,918	188,283
Income tax expense		<u>-</u>	<u>-</u>
<b>Surplus/(deficit) after income tax expense for the year</b>		306,918	188,283
Retained earnings at the beginning of the financial year		<u>1,471,324</u>	<u>1,283,041</u>
<b>Retained earnings at the end of the financial year</b>		<u><u>1,778,242</u></u>	<u><u>1,471,324</u></u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Australian Information Security Association (AISA) Limited**  
**Statement of financial position**  
**As at 30 June 2025**

	Note	2025 \$	2024 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	3,960,811	3,912,683
Trade and other receivables	6	1,429,610	1,025,212
Other assets	7	1,976,214	1,330,410
Total current assets		<u>7,366,635</u>	<u>6,268,305</u>
<b>Non-current assets</b>			
Property, plant and equipment		<u>9,459</u>	<u>6,497</u>
Total non-current assets		<u>9,459</u>	<u>6,497</u>
<b>Total assets</b>		<u>7,376,094</u>	<u>6,274,802</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	8	450,668	513,252
Contract liabilities	9	4,766,476	4,012,933
Employee benefits	10	73,958	51,404
Provisions	11	56,000	30,000
Scholarship fund liability	12	228,660	180,000
Total current liabilities		<u>5,575,762</u>	<u>4,787,589</u>
<b>Non-current liabilities</b>			
Employee benefits	10	<u>22,090</u>	<u>15,889</u>
Total non-current liabilities		<u>22,090</u>	<u>15,889</u>
<b>Total liabilities</b>		<u>5,597,852</u>	<u>4,803,478</u>
<b>Net assets</b>		<u>1,778,242</u>	<u>1,471,324</u>
<b>Equity</b>			
Retained earnings		<u>1,778,242</u>	<u>1,471,324</u>
<b>Total equity</b>		<u>1,778,242</u>	<u>1,471,324</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Australian Information Security Association (AISA) Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2025**

	Note	2025 \$	2024 \$
<b>Cash flows from operating activities</b>			
Receipts from customers and funders (inclusive of GST)		11,663,027	12,277,963
Payments to suppliers and employees (inclusive of GST)		(11,609,781)	(11,212,090)
		53,246	1,065,873
Interest received		885	2,348
Net cash from operating activities		<u>54,131</u>	<u>1,068,221</u>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		<u>(6,003)</u>	<u>(2,453)</u>
Net cash from/(used in) investing activities		<u>(6,003)</u>	<u>(2,453)</u>
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		48,128	1,065,768
Cash and cash equivalents at the beginning of the financial year		<u>3,912,683</u>	<u>2,846,915</u>
Cash and cash equivalents at the end of the financial year	5	<u><u>3,960,811</u></u>	<u><u>3,912,683</u></u>

The above statement of financial position should be read in conjunction with the accompanying notes

### **Note 1. General Information**

The financial statements cover Australian Information Security Association (AISA) Limited (the Company) as an individual entity. The financial statements are presented in Australian dollars, which is the Company's functional and presentation currency.

Australian Information Security Association (AISA) Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. The Company is registered as a charity with Australian Charities and Not-for-profits Commission. Its registered office and principal place of business is:

Level 8/65 York Street Sydney NSW 2000

A description of the nature of the Company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 17 October 2025.

### **Note 2. Material accounting policy information**

The accounting policies that are material to the Company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

#### **New or amended Accounting Standards and Interpretations adopted**

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

#### **Basis of preparation**

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations, as appropriate for not-for profit oriented entities.

##### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

##### *Critical accounting judgements, estimates and assumptions*

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal to related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been described in relevant notes.

#### **Comparative figures**

Certain comparative figures have been reclassified to conform to the financial statements presentation adopted for the current year.

#### **Income tax**

As the company is a charity registered with Australian Charities and Not-for-profits Commission, it is exempt from paying income tax.

**Note. 3 Revenue**

	2025	2024
	\$	\$
<b>Revenue from contracts with customers</b>		
Major conferences	7,994,142	7,699,270
Other events	796,437	877,752
Training	285,800	317,400
Grants	39,000	334,604
Membership	489,755	458,111
Partnerships	589,191	448,872
	<u>10,194,325</u>	<u>10,136,009</u>
<i>Other revenue</i>		
Donations	2,319	-
Interest income	885	2,348
Other revenue	56,147	61,023
	<u>59,348</u>	<u>63,371</u>
Revenue	<u>10,253,673</u>	<u>10,199,380</u>

*Disaggregation of revenue*

The disaggregation of revenue from contracts with customers is as follows:

	2025	2024
	\$	\$
<i>Timing of revenue recognition</i>		
Services transferred at a point in time	8,790,579	8,577,022
Services transferred over time	1,403,746	1,558,987
	<u>10,194,325</u>	<u>10,136,009</u>

*Accounting policy for revenue recognition*

The company recognises revenue as follows:

*Revenue from contracts with customers*

AASB 15 Revenue from Contracts with Customers provides a single, principles-based, five-step model to be applied to all sales contracts. It is based on the transfer of control of goods and services to customers, and requires the identification and assessment of the satisfaction of delivery of each performance obligation in contracts in order to recognise revenue.

Revenue is measured at the fair value of consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, GST, and provisions for refunds and cancellations. Payments received in advance of the satisfaction of a performance obligation are held as contract liabilities until the point at which the performance obligation is satisfied. Contract liabilities balances at the year end reporting date will be recognised as revenue within 12 months. Therefore, the aggregate amount of the transaction price in respect of performance obligations that are unsatisfied at the year end reporting date is the contract liabilities balance which will be satisfied within one year.

*Major conferences and other events*

Advanced bookings for major conferences and other events are brought to accounts as receivables when the booking is received and the Company has raised an invoice in respect to that booking. The related revenue is treated as contract liabilities (net GST) until the event is actually held. Revenue is brought to account as income once the event is completed.

*Partnerships*

Partnerships are provided on a periodic basis, performance obligations are satisfied over time, with revenue recognised on a straight line basis over the period of the partnership. Partnerships payments are normally received in advance of the commencement of the partnership period and are held as contract liabilities.

**Note 3. Revenue (continued)**

*Training*

Revenue from the provision of training services is recognised over the period in which the services are rendered. Contracts for training services are either fixed price contracts or contracts charged at hourly rates.

*Membership revenue*

Memberships are provided on a periodic basis, performance obligations are satisfied over time, with revenue recognised on a straight line basis over the period of the membership. Memberships payments are normally received in advance of the commencement of the membership period and are held as contract liabilities.

*Grants*

When the Company receives grants, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the Company:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Company:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Company recognises income in profit or loss when or as it satisfies its obligations under the contract.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

*Critical accounting judgements, estimates and assumptions applied in recognition of grant income*

For the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Company, review of the proposal documents prepared during the grant application phase and consideration of terms and conditions.

Grants received by the Company have been accounted under AASB 15 based on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements

**Note 4. Expenses**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Surplus/(deficit) before income tax includes the following specific expenses:		
<i>Superannuation expense</i>		
Defined contribution superannuation expense	102,440	109,981
<i>Employee benefits expense excluding superannuation</i>		
Employee benefits expense excluding superannuation	914,134	1,006,361

**Note 5. Cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	\$	\$
<i>Current assets</i>		
Cash at bank	<u>3,960,811</u>	<u>3,912,683</u>

*Accounting policy for cash and cash equivalents*

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less.

**Note 6. Trade and other receivables**

	<b>2025</b>	<b>2024</b>
	\$	\$
<i>Current assets</i>		
Trade receivables	<u>1,429,610</u>	<u>1,025,212</u>

*Accounting policy for trade and other receivables*

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. A provision for impairment of trade receivables is raised when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

*Critical accounting judgements, estimates and assumptions related to allowance for expected credit losses*

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

**Note 7. Other assets**

	<b>2025</b>	<b>2024</b>
	\$	\$
<i>Current Assets</i>		
Pre paid expenses - conference and events	1,722,990	1,202,825
Prepaid expenses - other	<u>253,224</u>	<u>127,585</u>
	<u>1,976,214</u>	<u>1,330,410</u>

**Note 8. Trade and other payables**

	<b>2025</b>	<b>2024</b>
	\$	\$
<i>Current Liabilities</i>		
Trade payables	120,065	228,466
BAS payable	288,649	268,286
Accrued expenses	<u>41,954</u>	<u>16,500</u>
	<u>450,668</u>	<u>513,252</u>

**Note 8. Trade and other payables (continued)**

*Accounting policy for trade and other payables*

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Note 9. Contract liabilities**

	2025	2024
	\$	\$
<i>Current Liabilities</i>		
Membership	221,444	202,671
Events and conferences	4,175,319	3,378,809
Training	12,000	122,600
Partnerships and other	357,713	269,853
Grants	-	39,000
	<u>4,766,476</u>	<u>4,012,933</u>

*Accounting policy for contract liabilities*

Contract liabilities represent the Company's obligation to transfer services to a customer and are recognised when a customer pays consideration, or when the Company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the Company has transferred the services to the customer.

**Note 10. Employee Benefits**

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Annual leave	73,958	51,404
<i>Non-current liabilities</i>		
Long service leave	<u>22,090</u>	<u>15,889</u>
	<u>96,048</u>	<u>67,293</u>

*Accounting policy for employee benefits*

*Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

*Defined contribution superannuation expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

**Note 11. Provisions**

	<b>2025</b>	<b>2024</b>
	\$	\$
<i>Current liabilities</i>		
Payroll tax	<u>56,000</u>	<u>30,000</u>

*Accounting policy for provisions*

Provisions are recognised when the Company has a present (legal or constructive) obligation as a result of a past event, it is probable the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

**Note 12. Scholarship fund liability**

	<b>2025</b>	<b>2024</b>
	\$	\$
<i>Current liabilities</i>		
Scholarship fund	<u>228,660</u>	<u>180,000</u>

The Company operates a Deductible Gift Recipient (DGR) Fund (the Fund), established to provide scholarships in accordance with its approved charitable objectives. The Fund receives donations from external parties and contributions from the Company. All monies received are required to be applied solely for the purpose of the Fund and are not available for the Company's general operations.

At reporting date, unspent amounts are recognised as a liability, representing the Company's obligation to apply these funds for the intended scholarship purposes in future periods.

Movement in the Scholarship fund liability during the year:

	<b>2025</b>	<b>2024</b>
	\$	\$
Opening balance	180,000	80,000
Donations and contributions received	108,660	100,000
Scholarships Awarded	<u>(60,000)</u>	<u>-</u>
	<u>228,660</u>	<u>180,000</u>

*Accounting policy for scholarship fund*

Donations and other receipts for the Fund are recognised as a liability until such time as they are applied to eligible scholarship disbursements. Payments made from the Fund are accounted for as a reduction of this liability.

The Company's own contributions to the Fund are recognised as an expense in profit or loss when committed and are included as part of Scholarship foundation donation and expenses.

**Note 13. Members guarantee**

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the Company. At 30 June 2025 the number of members was 14,148 (2024: 12,846).

**Note 14. Key management personnel disclosures**

*Compensation*

The directors have been performing the duties of key management personnel on a voluntary basis since December 2016 after the position of chief executive officer remained vacant.

**Note 15. Related party transactions**

*Key management personnel*

Disclosures relating to key management personnel are set out in note 14.

*Transactions with related parties*

The following transactions occurred with related parties:

	2025	2024
	\$	\$
Income:		
Sponsorship and corporate partnership income from director related entities	239,183	175,791
Payment for goods and services:		
Services provided by a director	5,600	5,600

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

*Loans to/from related parties*

There were no loans to or from related parties at the current and previous reporting date.

**Note 16. Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by LBW & Partners, the auditor of the Company:

	2025	2024
	\$	\$
<i>Audit services - LBW &amp; Partners</i>		
Audit of the financial statements	8,500	8,000
<i>Other services - LBW &amp; Partners</i>		
Preparation of financial statements	1,850	1,750
	<u>10,350</u>	<u>9,750</u>

**Note 17. Financial Instruments**

	2025	2024
	\$	\$
<b>Financial assets</b>		
<i>Held at amortised cost:</i>		
Cash and cash equivalents	3,960,811	3,912,683
Trade and other receivables	1,429,610	1,025,212
	<u>5,390,421</u>	<u>4,937,895</u>
<b>Financial liabilities</b>		
<i>Financial liabilities measured at amortised cost:</i>		
Trade and other payables	450,668	513,252

*Accounting policy for financial instruments*

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs.

## **Note 17. Financial Instruments (continued)**

### **Financial assets**

#### *Classification*

On initial recognition, the Company classifies its financial assets as measured at amortised cost.

#### *Recognition and measurement*

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

#### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis.

Impairment of trade and other receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

### **Financial liabilities**

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the company comprise trade and other payables.

## **Note 18. Contingent liabilities**

The Company had no contingent liabilities as at 30 June 2025 and 30 June 2024.

## **Note 19. Commitments**

The Company had no commitments as at 30 June 2025 and 30 June 2024.

## **Note 20. Events after the reporting period**

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

In the directors' opinion:

- the attached financial statements and notes comply with the Australian Charities and Not-for-profits Commission Act 2012, the Australian Accounting Standards - Simplified Disclosures and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2022.

On behalf of the directors



**Michael Burchell**  
**Director**

**17 November 2025**



**Craig Ford**  
**Director**



**LBW & Partners**  
Chartered Accountants & Business Advisors  
ABN 80 618 803443

**Office**  
Level 3, 845 Pacific Hwy, Chatswood NSW 2067

**Postal address**  
PO Box 276, Chatswood NSW 2057

**W** [www.lbw.com.au](http://www.lbw.com.au)  
**E** [mail@lbw.com.au](mailto:mail@lbw.com.au)  
**P** (02) 9411 4866

**Partners**  
Elias Y Bader  
Rupa Dharmasiri  
George P Rochios  
Mark W Willock

## **Australian Information Security Association (AISA) Limited**

ABN: 18 171 935 959

## **Independent Auditor's Report to the Members of Australian Information Security Association (AISA) Limited**

### **Opinion**

We have audited the accompanying financial report of Australian Information Security Association (AISA) Limited (the Company), which comprises the statement of financial position as at 30 June 2025, the statement of income and retained earnings and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the ACNC Act.

The directors' responsibility also includes for such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



## Australian Information Security Association (AISA) Limited

ABN: 18 171 935 959

### Independent Auditor's Report to the Members of Australian Information Security Association (AISA) Limited

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Rupaninga Dharmasiri  
Partner

LBW & Partners  
Chartered Accountants  
Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Date : 18 November 2025



# AISA

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**AISA'S VISION IS FOR A WORLD WHERE ALL PEOPLE, BUSINESSES AND GOVERNMENTS ARE EDUCATED ABOUT THE RISKS AND DANGERS OF CYBER ATTACKS AND DATA THEFT, AND ARE ABLE TO PROTECT THEMSELVES.**

Level 8/65 York Street,  
Sydney NSW 2000  
E-mail: [admin@aisa.org.au](mailto:admin@aisa.org.au)